UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF NEW YORK

X
CECLIDIFIES AND EXICULATION

SECURITIES AND EXCHANGE COMMISSION,

Civil Case No. 12-CV-1065 (ADS)(ETB)

Plaintiff,

v.

BRIAN RAYMOND CALLAHAN, ADAM MANSON, DISTINCTIVE INVESTMENTS LLC, and DISTINCTIVE VENTURES LLC,

Assigned to:

Hon. Arthur D. Spatt, U.S.D.J. Hon. E. Thomas Boyle

Defendants.

SHERI MANSON CALLAHAN,

Relief Defendant.

----X

NOTICE OF MOTION FOR APPROVAL OF THE RECEIVER'S FEES AND EXPENSES FOR THE 2013 FIRST QUARTER

PLEASE TAKE NOTICE that Steven Weinberg, as the Court Appointed

Receiver (the "Receiver") for Defendants HORIZON GLOBAL ADVISORS LTD.

("HGA Ltd."), HORIZON GLOBAL ADVISORS LLC ("HGA LLC"), DIVERSIFIED

GLOBAL INVESTMENTS (BVI), L.P. ("Diversified Global") f/k/a Horizon Global

Investments, L.P. ("Horizon Global"), THE MASTERS GLOBAL FUND, L.P. ("Masters Global"), FIDUCIARY SELECT INCOME FUND, L.P. ("Fiduciary Select") f/k/a

Pangea Bridge Investment, L.P. ("Pangea Bridge"), HORIZON MILLENNIUM

INVESTMENTS, L.P. ("Horizon Millennium"), and PANGEA OFFSHORE HIGH

YIELD PORTFOLIO, LLC ("Pangea Offshore"), by and through its undersigned

attorneys, will move this Court before the Honorable Arthur D. Spatt, District Judge in

Courtroom 1029 of the United States Courthouse located at 100 Federal Plaza, Central Islip, New York 11722, for entry of an Order, in the form proposed herewith, approving the Receiver's Fees and Expenses for the 2013 First Quarter (the "Receiver's Motion") which covers the period of time of January 1, 2013 to March 31, 2013. The subject motion is administrative in nature.

PLEASE TAKE FURTHER NOTICE that demand is hereby made that all opposing affidavits, certifications, answering memoranda of law and other papers shall be served within fourteen (14) days after service of these moving papers pursuant to and in accordance with Rules 6.1 and 6.4 of the Local Rules of the United States District Court for the Southern District and for the Eastern District of New York.

Dated: New York, New York May 15, 2013

Respectfully submitted:

STEWART W. LEE Gottesman, Wolgel, Malamy, Flynn & Weinberg, P.C. 11 Hanover Square, 4th Floor New York, New York 10005

Tel.: (212) 495-0100

E-Mail: slee@gottesmanlaw.com

Attorneys for the Steven Weinberg As the Court Appointed Receiver for Horizon Global Advisors Ltd., Horizon Global Advisors LLC, Diversified Global Investments (BVI) L.P., the Masters Global Fund, L.P., Fiduciary Select Income Fund, L.P., Horizon Millennium Investments, L.P. and Pangea Offshore High Yield Portfolio, LLC.

TO: DEAN M. CONWAY, ESQ. (with enclosures)

U.S. Securities and Exchange Commission

Attorneys for Plaintiff Securities and Exchange Commission

100 F. Street, N.E.,

Washington, D.C. 20549

Tel: (202) 551-4412 Fax: (202) 772-9362

E-Mail: conwayd@sec.gov

ROBERT KNUTS, ESO. (with enclosures)

Park & Jensen, LLP

Attorneys for Defendant Brian Raymond Callahan

630 Third Avenue

New York, New York 10017

Tel: (646) 200-6330 Fax: (646) 200-6331

E-Mail: rknuts@parkjensen.com

ROBERT L. HERSKOVITS, ESQ. (with enclosures)

Herskovits PLLC

Attorneys for Defendant Brian Raymond Callahan

1065 Avenue of the Americas

27th Floor

New York, New York 10018

Tel: (212) 897-5410 Fax: (646) 558-0239

E-Mail: robert@herskovitslaw.com

ANDREW J. FRISCH, ESQ. (with enclosures)

Law Offices of Andrew J. Frisch

Attorneys for Defendant Adam Manson,

Distinctive Investments, LLC, and

Distinctive Ventures, LLC

40 Fulton Street, 23rd Floor

New York, New York 10038

Tel: (212) 285-8000 Fax: (646) 304-0352

E-Mail: afrisch@andrewfrisch.com

MICHAEL TREMONTE, ESQ. (with enclosures)

Sher Tremonte LLP

Attorneys for Defendant Sheri Callahan

41 Madison Avenue, 41st Floor

New York, New York 10010

Tel: (212) 202-2600 Fax: (212) 202-4156

E-Mail: mtremonte@shertremonte.com

DAVID CAREY WOLL, ESQ. (with enclosures)

Assistant United States Attorney

U.S. Attorney's Office

Criminal Division

271 Cadman Plaza East

Brooklyn, New York 11201

Tel: (718) 254-6241 Fax: (718) 254-6481

E-Mail: david.woll@usdoj.gov

UNITED STATES DISTRICT COURT EASTERN DISTRICT OF NEW YORK

5	SE	CUR	ITIES	AND	EXC	HAN	GE	COM	MIS:	SION.

Plaintiff,

- against -

BRIAN RAYMOND CALLAHAN, ET AL.

Defendants.

ORIGINAL

MOTION FOR APPROVAL OF THE RECEIVER'S FEES AND EXPENSES FOR THE 2013 FIRST QUARTER

GOTTESMAN, WOLGEL, MALAMY, FLYNN & WEINBERG, P.C.

A Professional Corporation Incorporated in the State of New York

Attorneys for

Receiver for Horizon Global Advisors Ltd. and Horizon Global Advisors LLC, et al

11 HANOVER SQUARE NEW YORK, N.Y. 10005 TEL. NO. (212) 495-0100 FAX NO. (212) 480-9797

Pursuant to 22 NYCRR 130-1.1-a, the undersigned, an attorney admitted to practice in the courts of New York State, certifies that, upon information and belief and reasonable inquiry, (1) the contentions contained in the annexed document are not frivolous and that (2) if the annexed document is an initiating pleading, (i) the matter was not obtained through illegal conduct, or that if it was, the attorney or other persons responsible for the illegal conduct are not participating in the matter or sharing in any fee earned therefrom and that (ii) if the matter involves potential claims for personal injury or wrongful death, the matter was not obtained in violation of 22 NYCRR 1200.41-a.

Dated:		Signature	Signature					
		Print Signer's Nan	ne		••••••			
Service of a cop	y of the within							
Dated:								
		Attorn	ey(s) for					
PLEASE TAKE	E NOTICE							
		tified) true copy of a he clerk of the within	on	20				
NOTICE OF tha SETTLEMENT at		the within is a true c	to the amed Court,					
on		20	, at	M.				

GOTTESMAN, WOLGEL, MALAMY, FLYNN & WEINBERG, P.C. A Professional Corporation Incorporated in the State of New York

Attorneys for

To:

11 HANOVER SQUARE NEW YORK, N.Y. 10005 TEL. NO. (212) 495-0100 FAX NO. (212) 480-9797